

## Appendix 1 - Vecteo Financial Position Statement at End of May 2023

	<b>* 31st August 2022 £</b>	<b>* + 9 months to End of May</b>
	<hr/>	<hr/>
		Income 3,122,111
		Expenditure (3,286,839)
		<hr/>
		<b>Profit and (loss) (164,728)</b>
		<hr/>
<b>Total Cumulative Profit and (Loss)</b>	<b>(75,390)</b>	<b>(240,118)</b>
	<hr/> <hr/>	<hr/> <hr/>

### Key notes

**\* 31st August 2022** Reflects the Externally auditted set of Accounts and as filed on Companies House

**\* + 9 months to End of May 2023** Includes the negotiated settlement exit fee with previous partner's London Hire Community Service (LHCS)

Southend City Council also holds a cash loan to Vecteo of £392,000